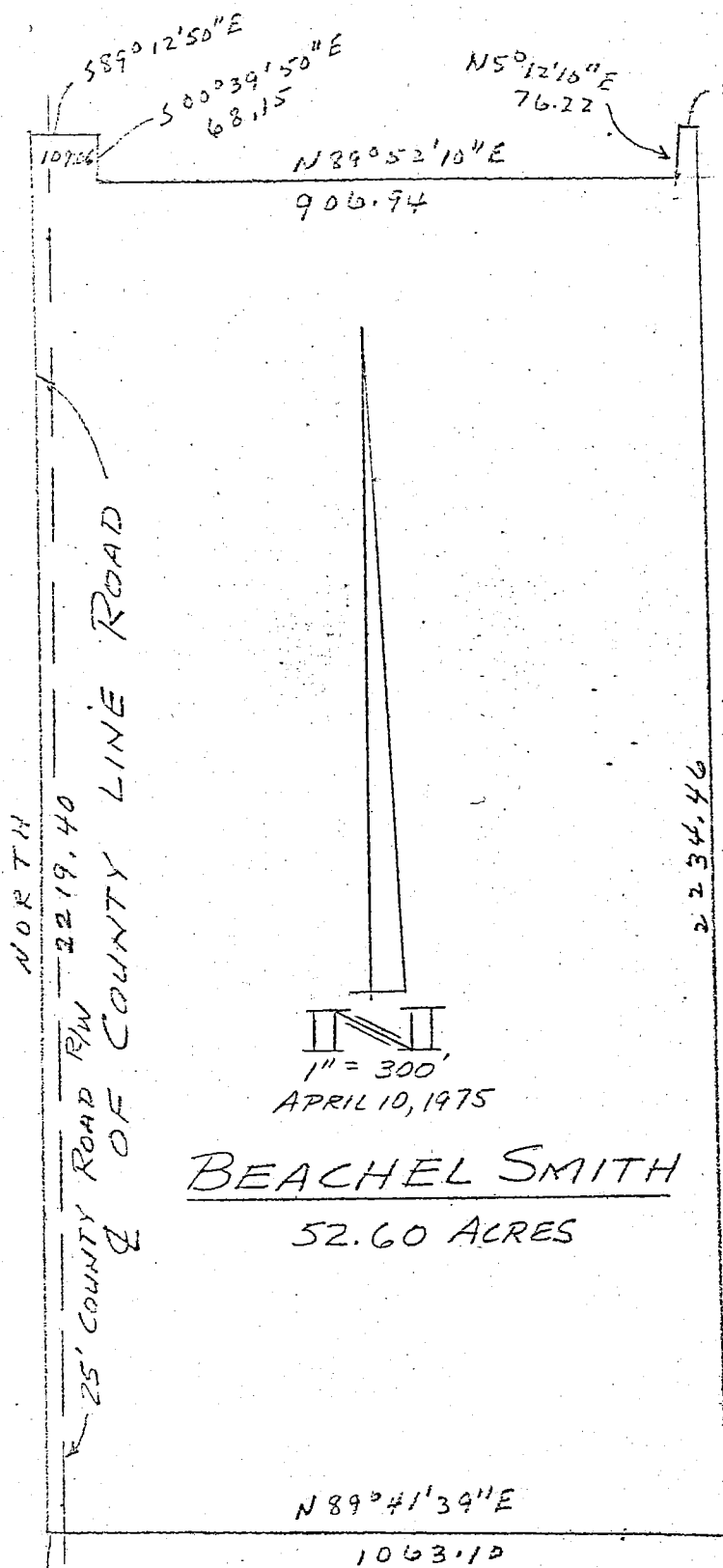




Beachel Smith Transfer

A part of the West Half Of the Northwest fractional Quarter of Section 31, Township 10 North , Range 2 West, Monroe County, Indiana described as follows; beginning at the Southwest corner of the said Southwest Quarter, and in the centerline of County Line Road, thence North on said road centerline for 2219.40 feet, thence South 89° 12' 50" East for 109.06 feet, thence South 00° 39' 50" East for 68.15 feet, thence North 89° 52' 10" East for 906.94 feet, thence North 05° 12' 10" East for 76.22 feet, thence North 87° 44' 10" East for 25.90 feet, Thence South 00° 20' 47" East for 2234.46 feet, thence North 89° 41' 39" West for 1063.10 feet and to the point of beginning.
 0 Containing in all 52.60 acres more or less.
 0 Subject to a 25.00 foot easement along the
 0 said Road for right-of-way.

Raymond Graham
 RAYMOND GRAHAM R.P.E. 8409 IND
 3215 North Smith Pike
 Bloomington, Ind.

FILED

MAR 11 1981

W. H. Simpson
 Auditor Monroe County, Indiana

PT of Beginning
 SE corner
 W 1/2 of NW fractional 1/4
 Sect 31, T10N, R2W

BB-31